

20.13 Income taxes by industrial division, 1974 and 1975 (million dollars)

Income taxes and year	Agriculture, forestry, fishing	Mining	Manufacturing	Construction	Transportation, communication, and other utilities	Wholesale trade	Retail trade	Finance	Services	Total
Book profit before taxes ¹										
1974	119.2	2,622.6	8,050.4	717.6	1,317.6	2,019.0	1,017.9	2,271.8	737.4	18,873.3
1975	25.8	2,573.5	6,945.5	1,048.2	1,355.4	1,587.9	1,106.4	2,581.3	853.7	18,077.8
Taxable income										
1974	145.7	1,700.8	6,279.8	639.2	792.0	1,977.5	1,042.0	2,165.8	826.4	15,569.2
1975	149.7	2,529.4	6,206.1	947.3	917.5	1,786.3	1,170.9	2,770.6	979.2	17,456.9
Federal income taxes										
1974	31.3	531.0	1,900.7	161.6	297.7	649.1	285.4	737.5	244.3	4,838.6
1975	29.5	694.3	1,800.2	248.5	329.5	557.4	319.1	901.1	276.2	5,155.8
Provincial income taxes										
1974	15.5	155.3	713.0	71.3	91.7	231.8	117.4	231.3	92.5	1,719.9
1975	16.1	188.1	681.9	108.2	105.7	207.8	131.6	297.9	109.8	1,847.1
Total income taxes										
1974	46.8	686.4	2,613.6	232.9	389.4	881.0	402.8	968.9	336.8	6,558.5
1975	45.6	882.4	2,482.2	356.9	435.2	765.2	450.7	1,199.0	386.0	7,002.9

¹After losses. Adjusted to exclude intercorporate dividends and net capital gains.

20.14 Excise taxes collected, by commodity, years ended Mar. 31, 1975-77 (million dollars)

Commodity	1975	1976	1977
Sales tax ¹	3,866	3,515	3,929
Other excise taxes			
Cigarettes, tobacco and cigars	367	370	405
Jewellery, watches and ornaments	21	32	30
Matches and lighters	2	3	3
Oil export charge	1,445	1,063	661
Oil export tax	224	—	—
Special excise tax (gasoline)	—	425	600
Wines	13	12	10
Sundry commodities	8	19	35
Interest and penalties	3	3	3
Less refunds	—	-1	-1
Total	5,949 ¹	5,441	5,675

¹Includes tax credited to the Old Age Security Fund.

20.15 Liabilities of provincial and territorial governments as at Mar. 31, 1975 and 1976 (thousand dollars)

Province or territory and year	Short-term bank loans and overdrafts	Payables	Loans and advances	Treasury bills	Savings bonds	Bonds and debentures	Other securities	Deposits and other liabilities	Total
Newfoundland									
1975	60,744	13,447	74,280	—	—	1,149,860	27,979	49,029	1,375,339
1976	64,627	13,416	84,880	—	—	1,383,230	23,358	45,814	1,615,325
Prince Edward Island									
1975	4,684	19,169	25,971	—	—	113,907	—	18,747	182,478
1976	6,210	15,868	29,206	—	—	132,878	—	18,719	202,881
Nova Scotia									
1975	16,680	84,937	108,085	—	—	1,180,859	1,500	48,405	1,440,466
1976	52,372	105,746	156,874	—	—	1,245,142	—	45,889	1,606,023
New Brunswick									
1975	1,674	102,907	40,511	7,892	—	686,142	—	34,421	873,547
1976	1,699	130,726	47,826	10,605	—	784,756	—	29,319	1,004,931
Quebec									
1975	87,265	955,817	775,565	103,813	289,455	3,326,165	12,038	153,403	5,703,521
1976	126,858	1,513,229	894,069	91,513	556,877	3,959,620	—	277,779	7,419,945
Ontario									
1975	—	47,531	262,375	—	—	9,421,267	—	322,263	10,053,436
1976	—	42,186	355,414	325,000	—	11,511,035	—	378,708	12,612,343
Manitoba									
1975	103,982	62,443	41,297	130,779	61,495	837,699	—	62,182	1,299,877
1976	100,536	62,073	42,121	160,665	58,601	1,111,812	—	98,402	1,634,210
Saskatchewan									
1975	55,620	28,465	17,256	29,143	7,978	847,431	—	970	986,863
1976	47,685	18,607	15,552	27,880	5,751	949,903	—	70,892	1,136,270
Alberta									
1975	35,825	177,201	36,262	101,894	—	1,522,105	—	73,177	1,946,464
1976	28,033	210,741	56,425	49,936	—	1,702,376	—	87,337	2,134,848
British Columbia									
1975	25,989	145,718	—	2,558	—	765,930	—	31,537	971,732
1976	28,158	341,715	—	1,500	—	916,728	—	32,721	1,320,822
Yukon Territory									
1975	—	3,091	52,753	—	—	—	—	3,092	58,936
1976	—	4,251	50,474	—	—	—	—	3,762	58,487
Northwest Territories									
1975	—	11,933	115,699	—	—	—	—	3,711	131,343
1976	—	12,691	118,865	—	—	—	—	2,387	133,943
Canada									
1975	392,463	1,652,659	1,550,054	376,079	358,928	19,851,365	41,517	800,937	25,024,002
1976	456,178	2,471,249	1,851,706	667,099	621,229	23,697,480	23,358	1,091,729	30,880,028